

## National MI Announcement: SVC: 2014-12

Date of Announcement: November 21, 2014

Effective Date of Changes: January 1, 2015

The changes described in this announcement apply to all customers conducting business with National MI with mortgage insurance for loans secured by properties in Florida, pursuant to an order issued by the Florida Office of Insurance Regulation.

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### **Florida Hurricane Assessment Termination**

The Florida Office of Insurance Regulation has issued an order terminating the Florida Hurricane Catastrophe Fund (FHCF) emergency assessment on all new applications for mortgage insurance for loans secured by properties located in Florida, effective January 1, 2015.

The assessment continues to apply to premium issued prior to January 1, 2015 and can be collected up to one year from the anniversary date of the inception of the assessment to an individual loan (the loan anniversary of the certificate effective date).

National MI is doing something different in this regard:

**National MI will cease to collect the FHCF emergency assessment on initial mortgage insurance and renewal premiums invoiced on or after January 1, 2015. We are also electing to remit any further assessments due out of our own funds, rather than collect from our policyholders beginning January 1st.**

For questions, please contact our Solution Center at 855-317-4NMI (4664). Additional information about the Florida Hurricane Catastrophe Fund can be found at [www.sbafla.com/fhcf/](http://www.sbafla.com/fhcf/)