

## National MI Announcement: RT: 2015-01

Date of Announcement: February 2, 2015

Effective Date of Changes: The changes described in this announcement are applicable to all Non-Refundable Single Premium applications received on, or after, February 9, 2015 in all states where filed and approved.\*

### National MI Adjusts Non-Refundable Single Premium Rates

Adjustments are being made to National MI's Non-Refundable Single Premium rates (both Lender-Paid and Borrower-Paid), which will be applicable for all MI applications received on, or after February 9, 2015 in all states where filed and approved.

#### Highlights:

- The 720-759 credit score tier is being replaced with separate 720-739 and 740-759 tiers, with rate reductions for credit scores of 740-759.
- The 620-659 credit score tier is being replaced with separate 620-639 and 640-659 tiers, with most rates being reduced.
- Most Non-Refundable Single Premium rates for 97% LTV loans will be reduced.

NON-REF SINGLES: BORROWER PAID / LENDER PAID							
30-YR FIXED LTV/COVERAGE	760+	740-759	720-739	680-719	660-679	640-659	620-639
97/35	3.08%	3.08%	3.08%	3.85%	6.84%	7.09%	7.38%
95/30	1.95	2.15	2.23	3.29	4.93	5.12	5.79
90/25	1.37	1.37	1.60	2.17	3.28	3.53	4.08
85/12	0.95	0.99	1.12	1.33	1.54	1.73	1.97
ADJUSTMENTS	760+	740-759	720-739	680-719	660-679	640-659	620-639
≤ 25 yrs	-0.18%	-0.18%	-0.18%	-0.28%	-0.39%	-0.39%	-0.39%
Cash-out Refi	+0.50	+0.50	+0.70	+1.00	+1.30	+1.30	+1.30
Rate Term Refi	+0.00	+0.00	+0.00	+0.53	+1.05	+1.05	+1.05
Relo Loan	-0.10	-0.10	-0.14	-0.25	-0.35	-0.35	-0.35
2nd Home	+0.25	+0.25	+0.49	+0.70	+1.23	+1.23	+1.23
Investment	+1.19	+1.19	+1.33	+1.75	NA	NA	NA
> \$417K*	+0.40	+0.40	+0.88	+1.40	+2.10	+2.10	+2.10

Rate cards will be available at [nationalmi.com](http://nationalmi.com) or use our Rate Finder beginning February 9<sup>th</sup>.

For more information, contact your Sales Advisor or the National MI Solution Center at 855.317.4NMI (4664)

\*Not available in Washington state.