



PRIMARY RESIDENCE  
Credit Union  
Lender-Paid (LPMI)  
Single Premium (Non-Fixed)  
(NON-REFUNDABLE)

Effective: January 26, 2019

| >20 YEAR NON-FIXED     |          |       |         |         |         |         |         |         |         |
|------------------------|----------|-------|---------|---------|---------|---------|---------|---------|---------|
| LTV                    | COVERAGE | 760+  | 740-759 | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 |
| <b>97</b><br>TO 95.01  | 35%      | 2.88% | 4.15%   | 5.29%   | 6.31%   | 7.84%   | 10.53%  | 11.41%  | 12.50%  |
|                        | 25       | 2.24  | 3.19    | 4.01    | 4.71    | 5.86    | 7.84    | 8.61    | 9.50    |
|                        | 18       | 1.79  | 2.49    | 3.06    | 3.64    | 4.46    | 5.86    | 6.44    | 7.14    |
| <b>95</b><br>TO 90.01  | 30       | 2.36  | 3.31    | 4.15    | 4.91    | 6.06    | 8.04    | 8.74    | 9.69    |
|                        | 25       | 2.04  | 2.88    | 3.58    | 4.21    | 5.23    | 6.89    | 7.53    | 8.29    |
|                        | 16       | 1.53  | 2.10    | 2.55    | 3.00    | 3.64    | 4.71    | 5.10    | 5.74    |
| <b>90</b><br>TO 85.01  | 25       | 1.79  | 2.55    | 3.13    | 3.76    | 4.59    | 6.31    | 6.70    | 7.34    |
|                        | 12       | 1.21  | 1.53    | 1.85    | 2.16    | 2.55    | 3.38    | 3.64    | 3.95    |
| <b>85</b><br>AND UNDER | 12       | 0.89  | 1.09    | 1.28    | 1.46    | 1.73    | 2.30    | 2.55    | 2.74    |
|                        | 6        | 0.76  | 0.83    | 0.89    | 0.96    | 1.09    | 1.40    | 1.46    | 1.60    |

Standard Coverage levels

| ≤20 YEAR NON-FIXED      |          |       |         |         |         |         |         |         |         |
|-------------------------|----------|-------|---------|---------|---------|---------|---------|---------|---------|
| LTV                     | COVERAGE | 760+  | 740-759 | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 |
| <b>97%</b><br>TO 95.01  | 35%      | 2.65% | 3.93%   | 5.06%   | 5.96%   | 7.49%   | 10.04%  | 10.93%  | 12.01%  |
|                         | 25       | 2.01  | 2.96    | 3.79    | 4.36    | 5.51    | 7.35    | 8.13    | 9.01    |
|                         | 18       | 1.56  | 2.26    | 2.84    | 3.29    | 4.11    | 5.38    | 5.95    | 6.65    |
| <b>95%</b><br>TO 90.01  | 30       | 2.14  | 3.09    | 3.93    | 4.56    | 5.71    | 7.55    | 8.25    | 9.20    |
|                         | 25       | 1.81  | 2.65    | 3.35    | 3.86    | 4.88    | 6.40    | 7.04    | 7.80    |
|                         | 16       | 1.30  | 1.88    | 2.33    | 2.65    | 3.29    | 4.23    | 4.61    | 5.25    |
| <b>90%</b><br>TO 85.01  | 25       | 1.56  | 2.33    | 2.90    | 3.41    | 4.24    | 5.83    | 6.21    | 6.85    |
|                         | 12       | 0.99  | 1.30    | 1.63    | 1.81    | 2.20    | 2.89    | 3.15    | 3.46    |
| <b>85%</b><br>AND UNDER | 12       | 0.69  | 0.86    | 1.05    | 1.11    | 1.38    | 1.81    | 2.06    | 2.25    |
|                         | 6        | 0.69  | 0.69    | 0.69    | 0.69    | 0.74    | 0.91    | 0.98    | 1.11    |

For more information, visit [cu.nationalmi.com/rate-finder](http://cu.nationalmi.com/rate-finder)

### Premium Adjustments

|                          | 760+   | 740-759 | 720-739 | 700-719 | 680-699 | 660-679 | 640-659 | 620-639 |
|--------------------------|--------|---------|---------|---------|---------|---------|---------|---------|
| Cash Out Refinance       | +0.50% | +0.50%  | +0.70%  | +1.00%  | +1.00%  | +1.30%  | +1.30%  | +1.30%  |
| Investment Property      | +1.19  | +1.19   | +1.33   | +1.75   | +1.75   | NA      | NA      | NA      |
| Manufactured Housing     | +0.50  | +0.50   | +0.70   | +1.00   | +1.00   | +1.30   | +1.30   | +1.30   |
| Rate/Term Refinance      | +0.00  | +0.00   | +0.00   | +0.53   | +0.53   | +1.05   | +1.05   | +1.05   |
| Relocation Loan          | -0.10  | -0.10   | -0.14   | -0.25   | -0.25   | -0.35   | -0.35   | -0.35   |
| Second Home              | +0.25  | +0.25   | +0.49   | +0.70   | +0.70   | +1.23   | +1.23   | +1.23   |
| 3- to 4-Unit Property    | +1.19  | +1.19   | +1.33   | +1.75   | NA      | NA      | NA      | NA      |
| DTI > 45 @ 97 LTV        | +0.38  | +0.62   | +0.76   | +1.06   | +1.24   | +1.42   | +1.60   | +1.82   |
| DTI > 45 @ 95 LTV        | +0.35  | +0.44   | +0.57   | +0.72   | +1.00   | +1.12   | +1.27   | +1.53   |
| DTI > 45 @ 90 LTV        | +0.28  | +0.39   | +0.50   | +0.62   | +0.75   | +0.89   | +1.01   | +1.25   |
| DTI > 45 @ 85 LTV        | +0.11  | +0.17   | +0.22   | +0.30   | +0.38   | +0.42   | +0.44   | +0.49   |
| Multiple Borrower 97 LTV | -0.18  | -0.20   | -0.20   | -0.20   | -0.21   | -0.22   | -0.23   | -0.27   |
| Multiple Borrower 95 LTV | -0.14  | -0.14   | -0.14   | -0.16   | -0.16   | -0.17   | -0.19   | -0.25   |
| Multiple Borrower 90 LTV | -0.10  | -0.10   | -0.10   | -0.10   | -0.11   | -0.11   | -0.12   | -0.15   |
| Multiple Borrower 85 LTV | -0.03  | -0.03   | -0.03   | -0.03   | -0.04   | -0.04   | -0.04   | -0.04   |

Rates may not be available or approved in all states.  
Rates may not be available for all credit scores and LTVs due to application of underwriting guidelines.  
Minimum premium after all adjustments is 0.40%.  
Fixed Rate Loans: Loans with level payments for the first five years.

For additional rates and coverage information, please contact your Sales Advisor at **855.317.4NMI (4664)**

### Investor Required Coverages

As with all programs, check directly with your investor for specific coverage requirements.

### Loan Type Definitions

- **Fixed Rate Loans:** Loans with level payments for the first five years (no buy downs or rate concessions).
- **Non-Fixed Rate Loans:** Loans with payment changes or the potential for payment changes during the first five years of the mortgage.

### Loan Term Definitions

- **>20 Years:** Loans which fully amortize over a period greater than twenty years and no greater than forty years (241-480 months).
- **≤20 Years:** Loans which fully amortize over a maximum of twenty years (≤240 months).

### Non-Refundable Rates

For non-refundable rates, no premium refunds are available when coverage is cancelled, unless cancelled under the Homeowners Protection Act of 1998.

All Credit Union-Paid rates are non-refundable. The Homeowners Protection Act of 1998 does not apply to Credit Union-Paid mortgage insurance.

### Premium Adjustment Rules Rate Floor

The application of discounts cannot result in a rate less than 0.40%.

### Rate/Term Refinance

Rate/Term Refinance loans are refinance loans featuring a reduction in interest or loan term and a minimum amount of cash back to the member not to exceed \$2,000 or 2% of the new loan amount.

### Cash Out Refinance

Cash Out Refinance loans are refinance loans where cash back to the member exceeds \$2,000 or 2% of the new loan amount.

### Credit Union-Paid Mortgage Insurance (LPMI)

- Premiums are paid by Credit Union
- Mortgage Insurance specifics not disclosed to member
- Credit Union-Paid premiums are non-refundable
- Not cancellable by member under the Homeowners Protection Act